

Credit Business of eihbank

eihbank is mainly focused on the trade between the Islamic Republic of Iran and Germany and other countries of the European Union. Among other opportunities for cooperation, we offer the following credit facilities and services in the frame of our possibilities:

Letters of Credit and Letters of Guarantees

eihbank has played a major role in import and export letter of credit business in the past years and offers to its customers opening of import letters of credit and issuance of guarantees – for example tender bonds, advance payment guarantees and performance bonds – related to export letters of credit.

Confirmation and Forfaiting Business

The traditional financing business is related to letters of credit. In the frame of its legal lending limit, eihbank is able to confirm sight letters of credit and to confirm and discount deferred payment claims under usance letters of credit with a deferred payment period of up to 1080 days. This discounting service is offered to provide liquidity upon negotiation of the L/C documents.

Buyer's Credit Facilities

In order to give financial assistance to the Iranian economy, eihbank has put in place a specific financial instrument for project financing, based on a trilateral agreement between eihbank as lender, Iranian buyer as borrower and L/C opening bank as guarantor for the repayment of the facility.

The facilities are based on sight letters of credit, which upon negotiation are paid for 15 % by L/C opening bank and for 85 % by financing eihbank. Aggregate financing period consists of pre-delivery time frame of maximum 2 years and 3 years of repayment time frame until full settlement of debt.

Direct Financing Facilities

Subject to proper documentation and to appropriate collateralization, eihbank is in the position to grant direct financing facilities to its customers.

For further information please get in contact with our experts:



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