

Order to transfer a Documentary Letter of Credit

To Europäisch-Iranische Handelsbank AG Depenau 2 D-20095 Hamburg	Our ref.-number _____ Applicant (First beneficiary of the hereafter mentioned Documentary Credit) _____ _____ _____ _____ Phone _____ Contact person _____
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We herewith request you to transfer this irrevocable and transferable Documentary Credit in our favour to the second beneficiary under the conditions mentioned below. Please advise the transfer to the second beneficiary.

Your ref.-number	Documentary Credit No.	Currency	Amount
_____	_____	_____	_____

Second beneficiary	_____ _____ _____ _____
Second beneficiary's bank ^{1,2}	_____ _____ _____
Per	<input type="checkbox"/> S.W.I.F.T. / telecommunication <input type="checkbox"/> S.W.I.F.T. / airmail in full details, i.e. the transferred Documentary Credit is available on the basis of this transmission.

¹ You are authorized to advise this transfer to the second beneficiary through a correspondent of your choice.

² Annotation: Following text will also be communicated to second beneficiary:
 It is second beneficiary's obligation to provide workable banking details for Iran related payments through Europäisch-Iranische Handelsbank AG. This also applies to all banks participating in payment execution. The payment of proceeds is without any obligation or responsibility for Europäisch-Iranische Handelsbank AG.
 We would like to point out that in handling of the letter of credit and respective documents Europäisch-Iranische Handelsbank AG is subject to UN, EU, local laws and regulations in effect.
 At time of presenting documents at our counter it is therefore mandatory

- to include information on relative European Customs Tariff number,
- to include a copy of export authorization respective BAFA notification (if required according to actual EU regulations),
- to present the processed Export Customs Declaration issued by Customs Authority and
- to present the duly signed and completed Exporter's declaration as per attachment

Europäisch-Iranische Handelsbank AG could not process documents without aforementioned documentation.
 Furthermore no payment of dual use goods could be effected without export license of European authority.

Further conditions	<input type="checkbox"/> The Documentary Credit is to be transferred for the full amount. The second beneficiary is entitled under this Documentary Credit, to utilise the full amount by presentation of invoices and other documents required under the Documentary Credit.						
	<input type="checkbox"/> The Documentary Credit is to be transferred for an amount of currency _____ amount _____ at the original conditions of the Documentary Credit but with the following exceptions:						
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Unit price(s)</td> <td style="width: 50%;">Quantity</td> </tr> <tr> <td>_____</td> <td>_____</td> </tr> </table>	Unit price(s)	Quantity	_____	_____		
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_____	_____						
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">Latest shipment date</td> <td style="width: 33%;">Expiry date³</td> <td style="width: 33%;">Percentage of the insurance cover</td> </tr> <tr> <td>_____</td> <td>_____</td> <td>_____</td> </tr> </table>	Latest shipment date	Expiry date ³	Percentage of the insurance cover	_____	_____	_____
Latest shipment date	Expiry date ³	Percentage of the insurance cover					
_____	_____	_____					
	Description of goods (in case of partial transfer) _____ _____ _____						
	Documents must be presented within _____ days after shipment date.						

³ This date should be brought forward sufficient compared to the expiration of the original Documentary Credit.

Our ref.-number _____

Further instructions _____

We hereby instruct you to advise the second beneficiary of any amendments to the above Documentary Credit which you may receive.

We shall make available to you without delay after the second beneficiary's drawing under this Documentary Credit and in exchange for the second beneficiary's invoices / draft, our invoice (and if required, our draft) issued in compliance with the terms and conditions of this Documentary Credit and the presented documents, for payment to us of the remaining amount available in our favour.

Should you receive documents or statements in addition to those documents stipulated in the transferred Documentary Credit, we herewith request you to deliver such additional document or statements to us, without your responsibility, together with the substituted invoice without checking them or taking note of their contents.

Your transfer commission will be borne by us.

This order is to be executed in accordance with the "Uniform Customs and Practice of Documentary Credits" issued by the International Chamber of Commerce, Paris, in its latest applicable version, especially those articles which are relevant for the transfer of the Documentary Credit.

Place and date

Company and authorized signature(s) of first beneficiary