

# PAYMENT CONDITIONS BANKS



## PAYMENTS -EURO-

### STRAIGHT THROUGH PROCESSING - STP-

Fees are based on the SWIFT format requirements which are the general use of BIC Codes and the omission of field 72. In addition, we apply to commercial payments we apply for the SWIFT GUIDELINES FOR STRAIGHT THROUGH PROCESSING as published by the PAYMENT COUNCIL under www.eur-lex.europa.eu and EU Guideline ECB/2015/930 for TARGET 2.

In case of non-compliance with the STP-rules a repair fee will be charged.

#### CUT OFF TIME

- Euro **09.00 a.m.**

#### VALUE DATES

- Euro **same day**

### CLEAN PAYMENTS

Payments by order or in favour of financial institutions - account with third bank - (MT200) - STP **Euro 5.00**

Payments by order or in favour of financial institutions - account with third bank - (MT202) - STP **Euro 5.00**

### COVER PAYMENTS (MT202C)

Payments by order or in favour of financial institutions (account with us) **Euro 100,00**

Payments by order or in favour of financial institutions (account with third bank) **Euro 150,00**

### Commercial Payments (MT1xx) - STP (all fee versions - OUR, SHA, BEN)

from Euro	to Euro	Rate	Min Euro	Max Euro
0,01	500,99			5,00 (flat)
501,00	50.000,99	0,400 %	5,00	150,00
50.001,00	100.000,99	0,300 %	150,00	300,00
100.001,00	500.000,99	0,300 %	300,00	750,00
500.001,00	1.000.000,99	0,250 %	750,00	1.250,00
1.001.001,00	10.000.000,99	0,125 %	1.250,00	2.500,00
10.000.001,00	50.000.000,99	0,025 %	2.500,00	9.500,00
50.000.001,00		0,020 %	10.000,00	15.000,00

- third party bank charges will be added as well

SWIFT payment orders causing investigation **Euro 50.00**

SWIFT payment orders causing repair (non-STP items) **Euro 50.00**

The repair surcharge is for account of the sending bank, regardless of fee instructions

Amendments / Cancellation of payments **Euro 50.00/100.00 per item**

Adjustment of value dates leading to payment of interest **Euro 100.00 per item**

(In line with the FBE EUROPEAN INTERBANK COMPENSATION GUIDELINES). **plus interest**

Please use MT192/195 or MT292/295 for amendments or cancellations. Otherwise, we expect to receive HIGH PRIORITY MT199 or MT 299. SWIFT cancellations of Interbank payments have to reach us after a phone pre-advice by 9.00 a.m. on value date. Commercial payments may be executed even before value date. Funds can only be returned with the consent of the beneficiary.

### Working days for remittances

A working day means any day on which the payment service provider involved in the execution of a payment transaction is open for business as required for the execution of a payment transaction.

The Bank maintains the required banking operation for the implementation of payment transactions on all work days, with the exception of Saturdays and 24th and 31st December.

AS OF SEPTEMBER 2, 2019