



1971
—
2021



50 Years of eihbank AG – A Success Story

The Europäisch-Iranische Handelsbank Aktiengesellschaft, Hamburg, (eihbank) is looking back on 50 successful years of its history as a company with great satisfaction.

Since it was founded in 1971, eihbank has been a specialised institution in trade finance and has a large international network of correspondent banks. It also operates two branches in Iran, in Tehran and on Kish Island. eihbank's product portfolio serves customers and business partners around the world, in particular in Germany, Iran and Europe.

The Free and Hanseatic City of Hamburg with its port, as Germany's gateway to the world, was chosen for eihbank's headquarters, as it has always been an ideal location for the trade relations between Germany and Iran, which have traditionally always been good. eihbank's headquarters are now in Hamburg's historic Kontorhaus District, which, together with the Speicherstadt Warehouse District opposite, has been a UNESCO World Heritage Site since 2015.

eihbank has seen many successful and challenging business years over its 50 years of existence.

eihbank's chairman, Arash Onsori, is confident about the bank's future: *"We will continue to be the trusted partner for our long-standing and our future customers in the years to come. More than ever, we will be able to offer expert advice on all trade finance issues. At the forefront will continue to be the tailoring of advice to each customer, our reliability and the close business relationship with our customers"*.

As a German bank, eihbank is particularly committed to the rules of German banking supervision and is a member of the Deposit Protection Fund of the Association of German Banks.

More than 70 employees with many years of experience and knowledge of the market are currently continuing eihbank's success story.

"Our employees at the bank are the cornerstone of our success story", emphasises Ralf Vollmering, member of eihbank's Board of Management. "In addition to our high level of competence, our customers value us in particular for our exceptional expertise in the markets in which our customers operate. We understand our customers and their business –

including in these tough times. Such symbiosis will continue to be an essential part of our lasting success as a business in the future".

"Your partner, even in challenging times" – reflects a customer focus that dates back to eihbank's earliest days. When eihbank was founded in 1971, customers and shareholders had high expectations. From the very beginning, the bank had its own ambition to become a major bridgehead in trade relations between Iran, Germany and Europe in the medium term.

50 years later, what was then an ambitious start-up has developed into a globally active and respected European merchant bank. Technical innovations, changes in society and strategic expansion have permanently strengthened eihbank's business model, making large-volume trading its core business today.